

RESOLUTION NO. 2023-10

**SUPPORTING AN APPLICATION TO NEW MEXICO
FINANCE AUTHORITY UNDER THE COLONIAS INFRASTRUCTURE
FUND for WATER SYSTEM IMPROVEMENTS INCLUDING
UPGRADES TO THE 200,000 GALLON WATER TOWER**

WHEREAS, Tyrone Water & Wastewater Association (TWWA) (“Governmental Unit”) is a qualified entity under the New Mexico Finance Authority Colonias Infrastructure Act, Sections 6-30-1 through 6-30-8, NMSA 1978 (“Act”), and the TWWA (“Governing Body”) is authorized to borrow funds and/or issue bonds for financing of public projects for benefit of the Governmental Unit; and

WHEREAS, the New Mexico Finance Authority (“Authority”) has instituted a program for financing of projects from the Colonias Infrastructure fund created under the Act and has developed an application procedure whereby the Governing Body may submit an application (“Application”) for financial assistance from the Authority for public projects; and

WHEREAS, TWWA is in need of the assessment and possible upgrades and repairs to the 200,000 gallon elevated water tower that provides water reserves and water pressure for the Tyrone townsite; and

WHEREAS, the proposed project will benefit individuals, families, local residents, and public services within the TWWA which is a designated colonia; and

WHEREAS, the TWWA assures and certifies that it will comply with the regulations, policies, guidelines, loan and match requirements and any requirements with respect to the acceptance and use of the Colonias Infrastructure Program; and

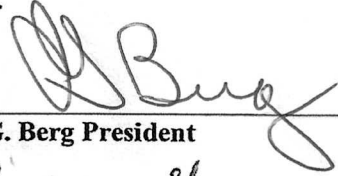
WHEREAS, it is the majority opinion of the governing body in and for the TWWA that the proposed grant will be in the best interest of the residents of Tyrone;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the TWWA that it endorses and supports an application for the 2023 Colonias Infrastructure Fund funding cycle; and that

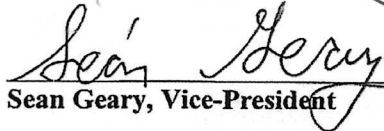
1. The President of the TWWA, or designee, is hereby directed to prepare and submit an application on behalf of the TWWA for funding assistance from the New Mexico Finance Authority Colonias Infrastructure Fund for Water System Improvements.
2. That the TWWA directs and designates Alan G. Berg, President, and Sean Geary,

Board Vice-president as the Authorized representatives to act in all matters in connection with this application, and to do all acts necessary to carry out the intent of the Resolution.

APPROVED AND DATED, this 15th day of February, 2023.



Alan G. Berg President



Sean Geary, Vice-President



Angie Roach Secretary



Doug Gorthy-Member at Large

(Seal)

Attest:


Angie Roach, Board Secretary